

2017

PORTON

2017 04

()

	357,270,366.88	285,385,255.33	25.19%
	56,404,019.57	45,598,771.72	23.70%
	55,443,768.72	47,243,958.92	17.36%
	152,077,211.20	39,585,328.79	284.18%
/	0.13	0.11	18.18%
/	0.13	0.11	18.18%
	4.30%	3.99%	0.31
	3,015,783,198.92	2,871,450,074.70	5.03%
	1,314,741,304.75	1,283,526,763.94	2.43%

	-20,588.69	
	173,151.28	
	-10,858.92	
	960,250.85	--

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2017

2,426.35

71.99%

2

EHS

3

CMO

CMO

CMO

CMO

4

5

2014
Research Inc. 100%

65%

100%

J-Star

6

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		19,145			
10					
		17.10%	72,650,008	54,487,506	49,270,000
		13.10%	55,662,507		51,242,000
		13.10%	55,662,506	41,746,879	34,868,000
Qing Shao		9.22%	39,175,000		17,200,000
		2.65%	11,273,133	8,454,850	5,384,650
		1.51%	6,413,250		

		1.50%	6,370,446		
		1.20%	5,110,300		
Alois Antoon Lemmens		0.88%	3,750,000	2,812,500	
		0.85%	3,593,722	2,695,291	
10					
				55,662,507	55,662,507
Qing Shao				39,175,000	39,175,000
				18,162,502	18,162,502
				13,915,627	13,915,627
				6,413,250	6,413,250
				6,370,446	6,370,446
				5,110,300	5,110,300
				3,580,000	3,580,000
				3,284,013	3,284,013
				3,018,628	3,018,628
3					
	1				
	2				-
	3		100%		

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	72,650,008	18,162,502		54,487,506		-
	55,662,507	55,662,507			-	-
	55,662,506	13,915,627		41,746,879		-
Qing Shao	39,375,000	39,375,000			-	-

	688,799,337.77	458,556,987.47	230,242,350.30	50.21%	
	4,494,048.80	8,504,775.00	-4,010,726.20	-47.16%	
	30,734,282.54	22,146,739.94	8,587,542.60	38.78%	
	7,473,856.03	5,140,127.82	2,333,728.21	45.40%	
	71,960,802.00	51,673,795.31	20,287,006.69	39.26%	
	20,885,686.47	41,598,704.39	-20,713,017.92	-49.79%	
	25,506,129.78		25,506,129.78	100.00%	2016
	325,715,726.33	183,565,283.10	142,150,443.23	77.44%	

	1,501,417.00	1,094,782.47	406,634.53	37.14%	
	28,622,365.05	18,262,971.97	10,359,393.08	56.72%	Porton USA, L.L.C.
		20,000,000.00	-20,000,000.00	-100.00%	
	78,060.00	2,214,334.17	-2,136,274.17	-96.47%	
	900,000.00	550,000.00	350,000.00	63.64%	
		499,992.60	-499,992.60	-100.00%	
	350,000.00	1,559,271.00	-1,209,271.00	-77.55%	
		4,812,575.02	-4,812,575.02	-100.00%	
	96,037,524.77	269,171,732.09	-173,134,207.32	-64.32%	
	183,140,479.99	14,100.00	183,126,379.99	1,298,768.65%	Porton USA, L.L.C.

2017 357,270,366.88 25.19%
 42.25% 309,658,474.25 86.67% 33.04%

1,565.48 4.38%
 2017
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		II	
		II	
		II	
		III	
PTSA		III	
	&	2014	
Boc-		2016	

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	2017 1-3	2016 1-3
5	49,505,590.97	57,508,505.23
5 %	48.99	50.89

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	2017 1-3	2016 1-3
5	286,205,382.25	250,156,440.12
5 %	80.11	87.66

2017

2017

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2016 12 28

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2017 1 11 12

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						1,749,728	2017	1
16			-	3				
			1,268,900					
								3,018,628
	0.71%		5,995.7156					
2	5%							
2017	3	6	5%	Qing Shao				
		2017	3	6				
5,000,000			1.18%					
			Qing Shao		200,000		0.05%	
3	5%							
1								1,760,000
3,520,000					2017	1	10	
2								
			2,000,000	1,500,000	3,000,000		2017	1
							12	
3								9,250,000
2,320,000							2017	3
								3
								8,000,000
5,000,000	2,000,000			2017	3	6		
4								2,310,000
		2017	3	7				
	2,000,000			2017	3	8		
5								5,800,000
								5,140,000
				2017	3	14		
					2017	3	16	
					5,300,000	4,200,000		2017
								3
2017	3	17						
4								
								J-STAR Research, Inc.100%
	Porton USA, L.L.C.		2,600		J-STAR Research, Inc.100%		2017	4
	J-STAR Research, Inc.100%				J-STAR Research, Inc.			6
						Porton USA, L.L.C.		
					2017	4	6	J-STAR Research, Inc.
5								
2016	3	10						
								5
								201,000.00
	CMO							9
								2016
2016					2016	10	14	
		12,000		2016	12	5		2016
		163083		2016	12	29		2

2017 2 24

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2016

2016

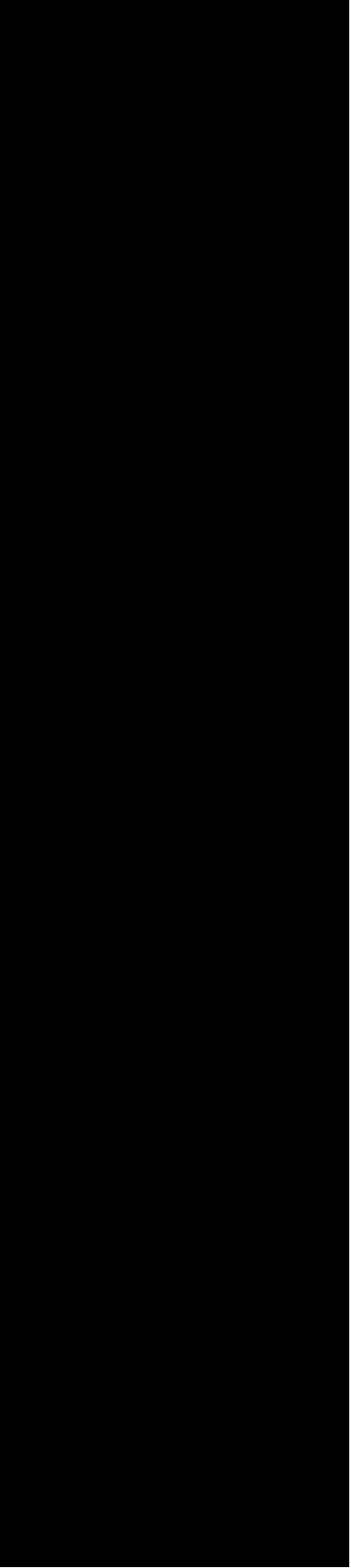
2017 2 23 2016 12 31 425,102,163 10 2016 0.60 ()
 25,506,129.78
 2017 3 17 2016 2016
 2017 3 30 2016 2016
 424,957,163 10 0.600204 () 2016 2017 4 7
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2017 03 31

	688,799,337.77	458,556,987.47
	4,494,048.80	8,504,775.00
	237,126,772.12	300,255,034.02
	30,734,282.54	22,146,739.94
	7,473,856.03	5,140,127.82
	264,334,584.83	292,167,329.01
	20,689,680.55	26,392,033.94
	1,253,652,562.64	1,113,163,027.20

	27,101,235.53	22,771,761.58
	901,140.96	909,637.24
	25,506,129.78	
	63,615,854.32	58,158,167.20



	977,278,469.28	991,299,939.70
	64,674,852.18	45,833,323.72
	58,856,857.44	59,273,581.82
	6,217,536.23	6,363,414.91

	292,057,330.39	230,353,715.61
	216,036,472.82	170,915,932.01
	3,202,566.55	1,173,733.19
	3,803,683.84	3,880,157.70

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	316,651.02	1,507,434.57
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5.	316,651.02	1,507,434.57
6.		
	540.94	1,728.52
	54,635,421.47	45,907,704.03
	56,720,670.59	47,106,206.29
	-2,085,249.12	-1,198,502.26
	0.13	

	2,292,258.28	714,479.23
	1,966,265.02	1,596,163.31
	32,124,792.52	26,952,612.24
	14,787,531.20	9,305,313.82
	-972,524.55	1,509,065.48
	-79,848.71	-69,069.17
	-79,848.71	-69,069.17
	67,112,079.93	52,919,506.85
	576,070.94	57,841.93
	40,170.94	50,604.43
	8,078.80	2,058,249.56
	7,828.69	2,058,249.56
	67,680,072.07	50,919,099.22
	10,297,889.49	6,088,598.76
	57,382,182.58	44,830,500.46
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	249,297,530.10	284,344,894.00
		4,812,575.02
	249,297,530.10	289,157,469.02
	96,037,524.77	269,171,732.09
	12,660,914.97	10,054,116.46
	183,140,479.99	14,100.00
	291,838,919.73	279,239,948.55
	-42,541,389.63	9,917,520.47
	-7,188.42	1,099,570.15
	47,117,504.21	8,284,351.49
	446,426,946.82	93,879,349.89
	493,544,451.03	102,163,701.38

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	430,618,080.75	262,289,295.47
	17,623,182.30	13,771,124.80
	8,559,938.46	3,398,913.05
	456,801,201.51	279,459,333.32
	157,167,613.49	

	241,743,766.26	203,598,085.09
	215,057,435.25	75,861,248.23

	-23,264,427.98	4,038,513.68
	199,618,031.98	37,293,844.69
	176,353,604.00	41,332,358.37